



U. S. OSTWAL ENGLISH ACADEMY (ICSE), MIRA ROAD
SUMMATIVE ASSESSMENT-I (2019-20)
COMMERCIAL STUDIES

STD: X
Date: 30/09/19

TIME: 2 HRS
MARKS: 80

SECTION A

(Attempt all questions)

Question 1

Distinguish between

- check specimen paper of ICSE*
- a) Income & Expenditure Account and Profit & Loss Account. [2]
 - b) Capital Expenditure and Revenue Expenditure. [2]
 - c) Direct cost and Indirect cost. [2]
 - d) Advertisement and sale promotion. [2]
 - e) Overdraft and Cash credit. [2]

Question 2

- a) List two qualities of a good salesman. [2]
- b) Explain the term Deferred Revenue Expenditure. [2]
- c) List two features of Receipts and Payment Account. *p. 216* [2]
- d) What is ATM? What is its need? [2]
- e) Give any two merits of water transportation. [2]

Question 3

- a) What is Budgeting? [2]
- b) Explain any two sources of external recruitment. [2]
- c) Give two differences of internal and external stakeholders. [2]
- d) Differentiate between a credit card and a debit card. [2]
- e) Name any two eco- friendly technologies. [2]

Question 4

- a) Give any two advantages of marketing. [2]
- b) ~~Name any two methods of market research.~~ *eco- efficiency* [2]
- c) Give any two uses of budgeting. [2]
- d) Give two rights of consumers. [2]
- e) What is staff training? [2]

SECTION B

(Attempt Any four questions)

Question 5

- a) Explain the types of Warehousing. [5]
- b) Explain in details the types of selection tests. [5]

Question 6

- a) Explain five functions of Central Bank. [5]
- b) Explain the features of Environment (Protection) Act, 1986. [5]

Question 7

- a) Describe the importance of insurance in business. [5]
 b) What is social security? Explain its scope. [5]

Question 8

- a) Describe the role of Trade Unions in business concerns. [5]
 b) Briefly explain any five principles of an Insurance Contract. [5]

Question 9

- a) Describe internet banking in brief. [5]
 b) Explain the concept and features of social security. [5]

Question 10

Prepare Trading, Profit and Loss A/c and Balance Sheet of M/s Banerjee Enterprises for the year ended 31st March, 2010 from the following Trial Balance. [10]

Trial Balance as on 31.03.2010

Heads of Accounts	Debit (Rs.)	Credit(Rs.)
Opening stock <i>TL</i>	25,000	
Purchase and sales <i>TL</i>	75,000	2,00,000
Discounts <i>PL</i>	3,600	6,000
Debtors and Creditors <i>BS</i>	32,000	15,000
Bad debts <i>PL</i>	400	
Cash in Hand <i>BS</i>	3,000	
Machinery <i>BS</i>	50,000	
Salaries <i>PL</i>	8,000	
Carriage Inwards <i>TL</i>	2,000	
wages <i>TL</i>	6,000	
investments <i>BS</i>	20,000	
Land <i>BS</i>	90,300	
Bank Overdraft <i>BS</i>		20,000
Commissions <i>PL</i>	1,350	3,510
Interest on Investments <i>PL</i>		2,000
Electricity	2,000	
Rent <i>PL</i>	2,500	
Insurance <i>PL</i>	1,800	
Capital <i>BS</i>		76,440
Total	3,22,950	3,22,950

Closing stock was Rs. 10,360